

OFFICE OF THE DIRECTOR OF BANKING
DEPARTMENT OF COMMERCE
COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS
CAPITOL HILL, SAIPAN, MP 96950

CHECKLIST FOR PROPOSED INVESTMENT AND FINANCE COMPANY

- Application for Authority to Transact Business as a Regulated Lender
- Copy of Articles of Incorporation or Partnership Agreement
- Most recent copy of statement of financial condition and tax return of the applicant
- Resume of Manager or Appointed Local Resident Agent for the proposed Investment or Finance Company
- Proforma financial statements of proposed Investment or Finance Company covering at least the first year of operation
- Two copies each of the forms to be used as a Regulated Lender:
 - Application forms for the types of loans to be offered
 - Credit information form
 - Disclosure statements for the types of loans to be offered
 - Promissory Note
 - Security or Collateral Agreement
 - Finance charge/APR charts
 - Right of rescission form for real estate loans
- Information and forms needed if the Finance Company is to offer and provide credit life:
 - Name of Insurance Company to underwrite the policies
 - Name(s) of agent(s) licensed to sell insurance
 - Schedules of premium rates or charges pertaining thereto
- Registration statement for issuing Corporate Notes, Debentures, etc.