



The growth in the CNMI economy reflected widespread increases among the components of GDP (see Table 1.4). These increases were partly offset by an increase in imports of goods and services, which is a subtraction item in the calculation of GDP.

Private fixed investment was the largest contributor to economic growth in 2015, increasing over 60 percent. This growth reflected investments by the gaming industry, including a temporary training facility and an integrated casino resort under construction in Garapan.

Territorial government spending increased, reflecting recovery operations and reconstruction following Typhoon Soudelor. The typhoon struck the CNMI in early August 2015, damaging the local power plant and the island's power distribution systems.

Exports of services, which consists primarily of spending by tourists, grew for the fourth year in a row. The increase reflected growth in visitor arrivals from Korea and China.

### **Gross Domestic Product by Industry and Compensation by Industry for 2014**

The estimates of GDP by industry for the CNMI show that the private sector was the source of the increase in real GDP in 2014 (see Table 2.5). The largest contributor to growth was the accommodations and amusement sector, reflecting growth in spending by tourists.

The compensation by industry estimates, which are measured in current dollars, show trends in compensation for major industries (see Table 2.6). Total compensation increased in 2014, reflecting increases in all sectors except the federal government.

The accompanying tables present estimates for GDP and its major components, GDP by industry, and compensation by industry. Also included in this release are estimates for the major components of gross domestic income.

### **Revisions to GDP**

Estimates for 2013 and 2014 that were released on February 29, 2016 have been revised in order to incorporate improvements to source data, including:

- newly available data for territorial government spending from government financial statements, and
- updated international trade data provided by the CNMI government.

The revised estimates show a similar pattern of inflation-adjusted growth as the previously published estimates (see Table 1.7).

### **Future directions**

Moving forward, an agreement between OIA and BEA will extend and improve the estimates of GDP for the CNMI. The information provided by the CNMI government will continue to be critical to the successful production of these estimates.

BEA currently plans to release GDP estimates for 2016 in the summer of 2017. GDP by industry and compensation by industry estimates for 2015 will also be released at the same time.

## Additional Information

### Resources

- Stay informed about BEA developments by reading the BEA [blog](#), signing up for BEA's [email subscription service](#), or following BEA on Twitter [@BEA\\_News](#).
- Historical time series for these estimates can be accessed at BEA's [Gross Domestic Product \(GDP\) for the U.S. Territories](#).
- Access BEA data by registering for BEA's Data [Application Programming Interface](#) (API).
- For more on BEA's statistics, see our monthly online journal, the [Survey of Current Business](#).
- BEA's [news release schedule](#)

### Definitions

**Gross domestic product** (GDP) is the value of the goods and services produced by the CNMI economy less the value of the goods and services used up in production. GDP is also equal to the sum of personal consumption expenditures, private fixed investment, net exports of goods and services, and government consumption expenditures and gross investment.

**Personal consumption expenditures** (PCE), also referred to as “consumer spending,” measures the goods and services purchased by “persons”—that is, by households and by nonprofit institutions serving households (NPISHs)—who are resident in CNMI.

**Private fixed investment** (PFI) measures spending by private businesses, nonprofit institutions, and households on fixed assets in the CNMI economy. Fixed assets consist of structures, equipment, and software that are used in the production of goods and services.

**Net exports of goods and services** is the difference between exports of goods and services and imports of goods and services. Exports measures the portion of total CNMI production of goods and services that is provided to the rest of the world. Imports measures the portion of

total CNMI expenditures that is accounted for by goods and services provided by the rest of the world.

**Government consumption expenditures and gross investment**, or “government spending,” measures the portion of GDP that is accounted for by the government sector. Government consumption expenditures consists of spending by government to produce and provide services to the public. Gross investment consists of spending by government for fixed assets that directly benefit the public or that assist government agencies in their production activities.

**Gross domestic income** (GDI) is the sum of incomes earned and costs incurred in the production of GDP. In national economic accounting, GDP and GDI are conceptually equal.

**Current-dollar estimates** are valued in the prices of the period when the transactions occurred—that is, at “market value.” Also referred to as “nominal estimates” or as “current-price estimates.”

**Real values** are inflation-adjusted estimates—that is, estimates that exclude the effects of price changes.

### Statistical Conventions

**Quantities and prices.** Quantities, or “real” volume measures, and prices are expressed as index numbers with a specified reference year equal to 100 (currently 2009). Quantity and price indexes are calculated using a Fisher chain-weighted formula that incorporates weights from two adjacent years. “Real” dollar series are calculated by multiplying the quantity index by the current-dollar value in the reference year (2009) and then dividing by 100.

**Chained-dollar values** are not additive because the relative weights for a given period differ from those of the reference year.

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### 1. Domestic Product and Income

**Table 1.1. Gross Domestic Product**

|   | Line | [Millions of dollars] |            |            |            |             |            |             |             |                  |
|---|------|-----------------------|------------|------------|------------|-------------|------------|-------------|-------------|------------------|
|   |      | 2007                  | 2008       | 2009       | 2010       | 2011        | 2012       | 2013        | 2014        | 2015             |
| <b>Gross domestic product</b>                                   | 1    | <b>938</b>            | <b>939</b> | <b>795</b> | <b>799</b> | <b>733</b>  | <b>751</b> | <b>780</b>  | <b>836</b>  | <b>922</b>       |
| <b>Personal consumption expenditures</b>                        | 2    | <b>480</b>            | <b>504</b> | <b>431</b> | <b>442</b> | <b>451</b>  | <b>469</b> | <b>486</b>  | <b>539</b>  | <b>545</b>       |
| Goods   | 3    | 358                   | 387        | 332        | 354        | 366         | 399        | 438         | 470         | 476              |
| Durable goods   | 4    | 137                   | 142        | 119        | 130        | 132         | 143        | 166         | 186         | 194              |
| Nondurable goods  | 5    | 222                   | 245        | 213        | 224        | 234         | 256        | 272         | 284         | 282              |
| Services  | 6    | 409                   | 427        | 381        | 398        | 378         | 427        | 459         | 510         | 521              |
| Net foreign travel  | 7    | -287                  | -310       | -283       | -309       | -293        | -357       | -411        | -441        | -453             |
| <b>Private fixed investment</b>                                 | 8    | <b>79</b>             | <b>83</b>  | <b>85</b>  | <b>77</b>  | <b>74</b>   | <b>79</b>  | <b>90</b>   | <b>142</b>  | <b>227</b>       |
| <b>Net exports of goods and services</b>                        | 9    | <b>47</b>             | <b>29</b>  | <b>-47</b> | <b>-70</b> | <b>-132</b> | <b>-98</b> | <b>-109</b> | <b>-159</b> | <b>-197</b>      |
| Exports   | 10   | 627                   | 488        | 312        | 335        | 317         | 380        | 435         | 463         | 474              |
| Goods   | 11   | 333                   | 172        | 23         | 19         | 17          | 16         | 17          | 15          | 14               |
| Services  | 12   | 293                   | 316        | 289        | 316        | 300         | 364        | 418         | 448         | 460              |
| Imports   | 13   | 579                   | 459        | 360        | 405        | 449         | 478        | 544         | 622         | 671              |
| Goods   | 14   | 498                   | 394        | 307        | 346        | 384         | 409        | 467         | 534         | 556              |
| Services  | 15   | 81                    | 66         | 53         | 59         | 65          | 69         | 77          | 87          | 116              |
| <b>Government consumption expenditures and gross investment</b> | 16   | <b>332</b>            | <b>324</b> | <b>327</b> | <b>349</b> | <b>340</b>  | <b>301</b> | <b>312</b>  | <b>314</b>  | <b>347</b>       |
| Federal   | 17   | 13                    | 15         | 20         | 22         | 22          | 21         | 20          | 22          | 29               |
| Territorial   | 18   | 319                   | 308        | 306        | 327        | 318         | 279        | 292         | 292         | 318 <sup>p</sup> |

NOTE. Detail may not add to total because of rounding.

(p) The fiscal year 2015 CNMI government-wide audited financial statements were not available in time for incorporation into the estimates of GDP. Preliminary estimates of central government spending reflect information on the CNMI government's fiscal year budgets and on federal grant awards.

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**Table 1.2. Real Gross Domestic Product, Chained Dollars**

|   | Line | [Millions of chained (2009) dollars] |            |            |            |            |            |            |             |                  |
|---|------|--------------------------------------|------------|------------|------------|------------|------------|------------|-------------|------------------|
|   |      | 2007                                 | 2008       | 2009       | 2010       | 2011       | 2012       | 2013       | 2014        | 2015             |
| <b>Gross domestic product</b>                                   | 1    | <b>1,084</b>                         | <b>964</b> | <b>795</b> | <b>806</b> | <b>744</b> | <b>748</b> | <b>765</b> | <b>787</b>  | <b>814</b>       |
| <b>Personal consumption expenditures</b>                        | 2    | <b>516</b>                           | <b>509</b> | <b>431</b> | <b>444</b> | <b>430</b> | <b>440</b> | <b>457</b> | <b>502</b>  | <b>512</b>       |
| Goods   | 3    | 395                                  | 400        | 332        | 349        | 338        | 363        | 402        | 424         | 440              |
| Durable goods   | 4    | 149                                  | 149        | 119        | 127        | 121        | 131        | 155        | 173         | 188              |
| Nondurable goods  | 5    | 246                                  | 251        | 213        | 222        | 217        | 232        | 247        | 252         | 253              |
| Services  | 6    | 434                                  | 433        | 381        | 389        | 354        | 390        | 414        | 444         | 455              |
| Net foreign travel  | 7    | -313                                 | -324       | -283       | -294       | -263       | -313       | -356       | -365        | -381             |
| <b>Private fixed investment</b>                                 | 8    | <b>80</b>                            | <b>82</b>  | <b>85</b>  | <b>78</b>  | <b>72</b>  | <b>76</b>  | <b>87</b>  | <b>138</b>  | <b>223</b>       |
| <b>Net exports of goods and services</b>                        | 9    | <b>147</b>                           | <b>48</b>  | <b>-47</b> | <b>-56</b> | <b>-82</b> | <b>-52</b> | <b>-61</b> | <b>-116</b> | <b>-200</b>      |
| Exports   | 10   | 747                                  | 476        | 312        | 320        | 284        | 333        | 377        | 385         | 399              |
| Goods   | 11   | 396                                  | 138        | 23         | 19         | 15         | 14         | 15         | 13          | 12               |
| Services  | 12   | 320                                  | 331        | 289        | 300        | 269        | 319        | 362        | 371         | 387              |
| Imports   | 13   | 600                                  | 428        | 360        | 376        | 367        | 384        | 438        | 501         | 599              |
| Goods   | 14   | 511                                  | 361        | 307        | 320        | 308        | 323        | 368        | 423         | 496              |
| Services  | 15   | 88                                   | 67         | 53         | 56         | 59         | 61         | 70         | 79          | 104              |
| <b>Government consumption expenditures and gross investment</b> | 16   | <b>348</b>                           | <b>326</b> | <b>327</b> | <b>341</b> | <b>327</b> | <b>286</b> | <b>289</b> | <b>281</b>  | <b>309</b>       |
| Federal   | 17   | 13                                   | 16         | 20         | 21         | 21         | 20         | 19         | 20          | 26               |
| Territorial   | 18   | 335                                  | 310        | 306        | 320        | 307        | 265        | 270        | 261         | 283 <sup>p</sup> |
| <b>Addenda:</b>   |      |                                      |            |            |            |            |            |            |             |                  |
| Population (thousands) <sup>1</sup>                             | 19   | 59.3                                 | 57.6       | 55.5       | 53.5       | 52.2       | 51.4       | 51.2       | 51.5        | 52.3             |
| Per capita real GDP (chained dollars)                           | 20   | 18,280                               | 16,736     | 14,324     | 15,065     | 14,253     | 14,553     | 14,941     | 15,282      | 15,564           |

(1) Source: U.S. Census Bureau

(p) The fiscal year 2015 CNMI government-wide audited financial statements were not available in time for incorporation into the estimates of GDP. Preliminary estimates of central government spending reflect information on the CNMI government's fiscal year budgets and on federal grant awards.

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**Table 1.3. Percent Change From Preceding Year in Real Gross Domestic Product**

|   | Line | [Percent]    |              |             |             |              |             |             |                  |
|---|------|--------------|--------------|-------------|-------------|--------------|-------------|-------------|------------------|
|   |      | 2008         | 2009         | 2010        | 2011        | 2012         | 2013        | 2014        | 2015             |
| <b>Gross domestic product</b>                                   | 1    | <b>-11.1</b> | <b>-17.5</b> | <b>1.3</b>  | <b>-7.7</b> | <b>0.6</b>   | <b>2.3</b>  | <b>2.8</b>  | <b>3.5</b>       |
| <b>Personal consumption expenditures</b>                        | 2    | <b>-1.4</b>  | <b>-15.4</b> | <b>3.0</b>  | <b>-3.2</b> | <b>2.4</b>   | <b>3.9</b>  | <b>9.9</b>  | <b>1.9</b>       |
| Goods   | 3    | 1.3          | -17.1        | 5.1         | -3.0        | 7.4          | 10.7        | 5.5         | 3.7              |
| Durable goods   | 4    | 0.2          | -20.2        | 6.7         | -5.0        | 8.5          | 18.1        | 11.7        | 8.5              |
| Nondurable goods  | 5    | 2.0          | -15.3        | 4.1         | -1.9        | 6.8          | 6.6         | 1.8         | 0.5              |
| Services  | 6    | -0.3         | -11.9        | 2.0         | -9.1        | 10.4         | 6.0         | 7.5         | 2.3              |
| Net foreign travel  | 7    | .....        | .....        | .....       | .....       | .....        | .....       | .....       | .....            |
| <b>Private fixed investment</b>                                 | 8    | <b>2.1</b>   | <b>4.4</b>   | <b>-8.9</b> | <b>-6.9</b> | <b>5.6</b>   | <b>14.4</b> | <b>57.5</b> | <b>61.8</b>      |
| <b>Net exports of goods and services</b>                        | 9    | .....        | .....        | .....       | .....       | .....        | .....       | .....       | .....            |
| Exports   | 10   | -36.3        | -34.4        | 2.4         | -11.1       | 17.1         | 13.3        | 2.0         | 3.8              |
| Goods   | 11   | -65.2        | -83.4        | -16.7       | -20.8       | -8.6         | 6.9         | -11.7       | -9.0             |
| Services  | 12   | 3.4          | -12.5        | 3.8         | -10.5       | 18.5         | 13.6        | 2.6         | 4.2              |
| Imports   | 13   | -28.6        | -16.0        | 4.5         | -2.5        | 4.8          | 13.9        | 14.5        | 19.6             |
| Goods   | 14   | -29.3        | -15.0        | 4.3         | -3.8        | 5.0          | 14.0        | 14.7        | 17.4             |
| Services  | 15   | -24.3        | -21.2        | 6.0         | 5.7         | 3.8          | 13.7        | 13.0        | 32.3             |
| <b>Government consumption expenditures and gross investment</b> | 16   | <b>-6.4</b>  | <b>0.2</b>   | <b>4.4</b>  | <b>-4.0</b> | <b>-12.8</b> | <b>1.1</b>  | <b>-2.7</b> | <b>10.0</b>      |
| Federal   | 17   | 19.2         | 30.7         | 4.4         | -3.6        | -2.5         | -6.5        | 7.3         | 28.5             |
| Territorial   | 18   | -7.4         | -1.3         | 4.4         | -4.0        | -13.5        | 1.7         | -3.3        | 8.6 <sup>p</sup> |

(p) The fiscal year 2015 CNMI government-wide audited financial statements were not available in time for incorporation into the estimates of GDP. Preliminary estimates of central government spending reflect information on the CNMI government's fiscal year budgets and on federal grant awards.

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**Table 1.4. Contributions to Percent Change in Real Gross Domestic Product**

|   | Line |              |              |              |              |              |              |              |                   |
|---|------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------------|
|   |      | 2008         | 2009         | 2010         | 2011         | 2012         | 2013         | 2014         | 2015              |
| <b>Percent change:</b>  |      |              |              |              |              |              |              |              |                   |
| <b>Gross domestic product</b>                                   | 1    | <b>-11.1</b> | <b>-17.5</b> | <b>1.3</b>   | <b>-7.7</b>  | <b>0.6</b>   | <b>2.3</b>   | <b>2.8</b>   | <b>3.5</b>        |
| <b>Percentage points:</b>                                       |      |              |              |              |              |              |              |              |                   |
| <b>Personal consumption expenditures</b>                        | 2    | <b>-0.68</b> | <b>-8.36</b> | <b>1.65</b>  | <b>-1.80</b> | <b>1.47</b>  | <b>2.43</b>  | <b>6.06</b>  | <b>1.18</b>       |
| Goods   | 3    | 0.48         | -7.20        | 2.14         | -1.39        | 3.69         | 5.62         | 3.07         | 1.98              |
| Durable goods   | 4    | 0.03         | -3.14        | 1.02         | -0.84        | 1.52         | 3.40         | 2.46         | 1.81              |
| Nondurable goods  | 5    | 0.45         | -4.06        | 1.12         | -0.55        | 2.17         | 2.21         | 0.61         | 0.17              |
| Services  | 6    | -0.13        | -5.45        | 0.99         | -4.67        | 5.37         | 3.39         | 4.37         | 1.36              |
| Net foreign travel  | 7    | -1.02        | 4.28         | -1.47        | 4.25         | -7.60        | -6.57        | -1.38        | -2.16             |
| <b>Private fixed investment</b>                                 | 8    | <b>0.17</b>  | <b>0.38</b>  | <b>-0.96</b> | <b>-0.67</b> | <b>0.56</b>  | <b>1.51</b>  | <b>6.54</b>  | <b>10.15</b>      |
| <b>Net exports of goods and services</b>                        | 9    | <b>-8.43</b> | <b>-9.64</b> | <b>-1.19</b> | <b>-3.46</b> | <b>4.44</b>  | <b>-2.07</b> | <b>-8.74</b> | <b>-11.51</b>     |
| Exports   | 10   | -25.55       | -17.22       | 0.95         | -4.80        | 7.39         | 6.71         | 1.14         | 2.01              |
| Goods   | 11   | -26.56       | -12.91       | -0.49        | -0.53        | -0.20        | 0.14         | -0.25        | -0.16             |
| Services  | 12   | 1.01         | -4.31        | 1.44         | -4.27        | 7.58         | 6.57         | 1.38         | 2.17              |
| Imports   | 13   | 17.13        | 7.58         | -2.14        | 1.35         | -2.95        | -8.78        | -9.88        | -13.52            |
| Goods   | 14   | 15.13        | 6.08         | -1.74        | 1.78         | -2.62        | -7.54        | -8.62        | -10.24            |
| Services  | 15   | 2.00         | 1.50         | -0.41        | -0.43        | -0.33        | -1.24        | -1.26        | -3.28             |
| <b>Government consumption expenditures and gross investment</b> | 16   | <b>-2.12</b> | <b>0.08</b>  | <b>1.82</b>  | <b>-1.75</b> | <b>-5.92</b> | <b>0.45</b>  | <b>-1.06</b> | <b>3.67</b>       |
| Federal   | 17   | 0.24         | 0.51         | 0.11         | -0.10        | -0.07        | -0.19        | 0.19         | 0.74              |
| Territorial   | 18   | -2.36        | -0.43        | 1.71         | -1.65        | -5.84        | 0.63         | -1.25        | 2.93 <sup>p</sup> |

(p) The fiscal year 2015 CNMI government-wide audited financial statements were not available in time for incorporation into the estimates of GDP. Preliminary estimates of central government spending reflect information on the CNMI government's fiscal year budgets and on federal grant awards.



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**Table 1.5. Percent Change From Preceding Year in Prices for Gross Domestic Product and Price Indexes for Gross Domestic Product**

|  | Line | 2007                      | 2008 | 2009  | 2010 | 2011  | 2012  | 2013  | 2014  | 2015               |
|--|------|---------------------------|------|-------|------|-------|-------|-------|-------|--------------------|
|  |      | [Percent]                 |      |       |      |       |       |       |       |                    |
| <b>Gross domestic product</b>            | 1    | 1.6                       | 12.5 | 2.7   | -0.8 | -0.7  | 1.9   | 1.5   | 4.3   | 6.6                |
| <b>Personal consumption expenditures</b> | 2    | 3.2                       | 6.3  | 1.1   | -0.4 | 5.3   | 1.6   | -0.4  | 0.9   | -0.8 <sup>p</sup>  |
|  |      | [Index numbers, 2009=100] |      |       |      |       |       |       |       |                    |
| <b>Gross domestic product</b>            | 3    | 86.5                      | 97.4 | 100.0 | 99.2 | 98.5  | 100.4 | 101.9 | 106.2 | 113.2              |
| <b>Personal consumption expenditures</b> | 4    | 93.0                      | 98.9 | 100.0 | 99.6 | 104.9 | 106.6 | 106.2 | 107.2 | 106.4 <sup>p</sup> |

(p) The 2015 CNMI Consumer Price Index was not available in time for incorporation into the estimates of GDP. The preliminary PCE price index for 2015 reflects trends in the Guam Consumer Price Index.

**Table 1.6. Gross Domestic Income**

|   | Line | [Millions of dollars] |      |      |      |      |      |      |      |      |
|---|------|-----------------------|------|------|------|------|------|------|------|------|
|   |      | 2007                  | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| <b>Gross domestic product</b>                         | 1    | 938                   | 939  | 795  | 799  | 733  | 751  | 780  | 836  | 922  |
| <b>Compensation of employees</b>                      | 2    | 533                   | 501  | 455  | 456  | 431  | 415  | 433  | 470  | 493  |
| <b>Taxes on production and imports less subsidies</b> | 3    | 119                   | 109  | 99   | 94   | 95   | 102  | 121  | 152  | 144  |
| <b>Gross operating surplus</b>                        | 4    | 286                   | 329  | 241  | 249  | 207  | 234  | 226  | 214  | 285  |

NOTE. Detail may not add to total because of rounding.

**Table 1.7. Revisions to Percent Change in Real Gross Domestic Product**

|                             | Line | 2008                   | 2009  | 2010 | 2011 | 2012 | 2013 | 2014 |
|-----------------------------|------|------------------------|-------|------|------|------|------|------|
|                             |      | <b>Percent change:</b> |       |      |      |      |      |      |
| <b>Revised</b>              | 1    | -11.1                  | -17.5 | 1.3  | -7.7 | 0.6  | 2.3  | 2.8  |
| <b>Previously published</b> | 2    | -11.1                  | -17.5 | 1.3  | -7.7 | 0.6  | 2.6  | 3.0  |
| <b>Percentage points:</b>   |      |                        |       |      |      |      |      |      |
| <b>Revision</b>             | 3    | 0.0                    | 0.0   | 0.0  | 0.0  | 0.0  | -0.3 | -0.2 |

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### 2. GDP by Industry

**Table 2.1. Value Added by Industry**

|                               | Line | [Millions of dollars] |            |            |            |            |            |            |            |
|-------------------------------|------|-----------------------|------------|------------|------------|------------|------------|------------|------------|
|                               |      | 2007                  | 2008       | 2009       | 2010       | 2011       | 2012       | 2013       | 2014       |
| <b>Gross domestic product</b> | 1    | <b>938</b>            | <b>939</b> | <b>795</b> | <b>799</b> | <b>733</b> | <b>751</b> | <b>780</b> | <b>836</b> |
| <b>Private industries</b>     | 2    | <b>717</b>            | <b>727</b> | <b>586</b> | <b>589</b> | <b>540</b> | <b>563</b> | <b>581</b> | <b>632</b> |
| Manufacturing                 | 3    | 174                   | 50         | 18         | 16         | 15         | 12         | 11         | 15         |
| Distributive Services         | 4    | 140                   | 165        | 135        | 149        | 153        | 157        | 170        | 178        |
| Accommodations and Amusement  | 5    | 111                   | 122        | 105        | 110        | 97         | 114        | 133        | 147        |
| All Other                     | 6    | 291                   | 390        | 328        | 314        | 274        | 280        | 268        | 292        |
| <b>Government</b>             | 7    | <b>222</b>            | <b>212</b> | <b>209</b> | <b>210</b> | <b>193</b> | <b>188</b> | <b>199</b> | <b>204</b> |
| Federal                       | 8    | 13                    | 14         | 16         | 14         | 15         | 15         | 15         | 14         |
| Territorial                   | 9    | 209                   | 197        | 193        | 196        | 178        | 173        | 184        | 189        |

NOTE. Detail may not add to total because of rounding.

**Table 2.2. Value Added by Industry as a Percentage of GDP**

|                               | Line | [Percent]  |            |            |            |            |            |            |            |
|-------------------------------|------|------------|------------|------------|------------|------------|------------|------------|------------|
|                               |      | 2007       | 2008       | 2009       | 2010       | 2011       | 2012       | 2013       | 2014       |
| <b>Gross domestic product</b> | 1    | <b>100</b> | <b>100</b> | <b>100</b> | <b>100</b> | <b>100</b> | <b>100</b> | <b>100</b> | <b>100</b> |
| <b>Private industries</b>     | 2    | <b>76</b>  | <b>77</b>  | <b>74</b>  | <b>74</b>  | <b>74</b>  | <b>75</b>  | <b>74</b>  | <b>76</b>  |
| Manufacturing                 | 3    | 19         | 5          | 2          | 2          | 2          | 2          | 1          | 2          |
| Distributive Services         | 4    | 15         | 18         | 17         | 19         | 21         | 21         | 22         | 21         |
| Accommodations and Amusement  | 5    | 12         | 13         | 13         | 14         | 13         | 15         | 17         | 18         |
| All Other                     | 6    | 31         | 42         | 41         | 39         | 37         | 37         | 34         | 35         |
| <b>Government</b>             | 7    | <b>24</b>  | <b>23</b>  | <b>26</b>  | <b>26</b>  | <b>26</b>  | <b>25</b>  | <b>26</b>  | <b>24</b>  |
| Federal                       | 8    | 1          | 1          | 2          | 2          | 2          | 2          | 2          | 2          |
| Territorial                   | 9    | 22         | 21         | 24         | 25         | 24         | 23         | 24         | 23         |

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**Table 2.3. Real Value Added by Industry**

|                               | Line | [Millions of chained (2009) dollars] |            |            |            |            |            |            |            |
|-------------------------------|------|--------------------------------------|------------|------------|------------|------------|------------|------------|------------|
|                               |      | 2007                                 | 2008       | 2009       | 2010       | 2011       | 2012       | 2013       | 2014       |
| <b>Gross domestic product</b> | 1    | <b>1,084</b>                         | <b>964</b> | <b>795</b> | <b>806</b> | <b>744</b> | <b>748</b> | <b>765</b> | <b>787</b> |
| <b>Private industries</b>     | 2    | <b>846</b>                           | <b>745</b> | <b>586</b> | <b>601</b> | <b>560</b> | <b>573</b> | <b>584</b> | <b>606</b> |
| Manufacturing                 | 3    | 181                                  | 52         | 18         | 16         | 15         | 11         | 10         | 13         |
| Distributive Services         | 4    | 147                                  | 169        | 135        | 147        | 148        | 148        | 158        | 165        |
| Accommodations and Amusement  | 5    | 120                                  | 128        | 105        | 110        | 98         | 110        | 125        | 135        |
| All Other                     | 6    | 391                                  | 396        | 328        | 328        | 298        | 303        | 287        | 288        |
| <b>Government</b>             | 7    | <b>237</b>                           | <b>219</b> | <b>209</b> | <b>204</b> | <b>184</b> | <b>176</b> | <b>182</b> | <b>182</b> |
| Federal                       | 8    | 13                                   | 15         | 16         | 14         | 14         | 14         | 13         | 13         |
| Territorial                   | 9    | 224                                  | 205        | 193        | 191        | 170        | 163        | 169        | 169        |

**Table 2.4. Percent Changes in Real Value Added by Industry**

|                               | Line | [Percent]    |              |             |             |             |            |            |
|-------------------------------|------|--------------|--------------|-------------|-------------|-------------|------------|------------|
|                               |      | 2008         | 2009         | 2010        | 2011        | 2012        | 2013       | 2014       |
| <b>Gross domestic product</b> | 1    | <b>-11.1</b> | <b>-17.5</b> | <b>1.3</b>  | <b>-7.7</b> | <b>0.6</b>  | <b>2.3</b> | <b>2.8</b> |
| <b>Private industries</b>     | 2    | <b>-12.0</b> | <b>-21.3</b> | <b>2.6</b>  | <b>-6.9</b> | <b>2.3</b>  | <b>2.0</b> | <b>3.7</b> |
| Manufacturing                 | 3    | -71.4        | -65.4        | -10.5       | -7.8        | -27.3       | -6.5       | 32.4       |
| Distributive Services         | 4    | 15.1         | -20.4        | 9.3         | 0.8         | -0.3        | 7.1        | 3.9        |
| Accommodations and Amusement  | 5    | 6.9          | -17.8        | 4.2         | -11.0       | 13.0        | 13.5       | 8.2        |
| All Other                     | 6    | 1.2          | -17.1        | 0.1         | -9.1        | 1.6         | -5.2       | 0.4        |
| <b>Government</b>             | 7    | <b>-7.5</b>  | <b>-4.6</b>  | <b>-2.3</b> | <b>-9.9</b> | <b>-4.3</b> | <b>3.2</b> | <b>0.0</b> |
| Federal                       | 8    | 10.0         | 9.9          | -15.1       | 1.5         | -2.4        | -2.2       | -3.6       |
| Territorial                   | 9    | -8.6         | -5.6         | -1.2        | -10.8       | -4.5        | 3.7        | 0.3        |

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**Table 2.5. Contributions to Percent Change in Real Gross Domestic Product by Industry**

|                               | Line |              |               |              |              |              |             |             |  |
|-------------------------------|------|--------------|---------------|--------------|--------------|--------------|-------------|-------------|--|
|                               |      | 2008         | 2009          | 2010         | 2011         | 2012         | 2013        | 2014        |  |
| <b>Percent change:</b>        |      |              |               |              |              |              |             |             |  |
| <b>Gross domestic product</b> | 1    | <b>-11.1</b> | <b>-17.5</b>  | <b>1.3</b>   | <b>-7.7</b>  | <b>0.6</b>   | <b>2.3</b>  | <b>2.8</b>  |  |
| <b>Percentage points:</b>     |      |              |               |              |              |              |             |             |  |
| <b>Private industries</b>     | 2    | <b>-9.27</b> | <b>-16.49</b> | <b>1.94</b>  | <b>-5.05</b> | <b>1.68</b>  | <b>1.50</b> | <b>2.79</b> |  |
| Manufacturing                 | 3    | -12.60       | -3.50         | -0.24        | -0.16        | -0.58        | -0.10       | 0.45        |  |
| Distributive Services         | 4    | 2.16         | -3.58         | 1.58         | 0.16         | -0.06        | 1.48        | 0.83        |  |
| Accommodations and Amusement  | 5    | 0.78         | -2.34         | 0.55         | -1.52        | 1.74         | 2.06        | 1.38        |  |
| All Other                     | 6    | 0.39         | -7.07         | 0.04         | -3.53        | 0.58         | -1.94       | 0.13        |  |
| <b>Government</b>             | 7    | <b>-1.71</b> | <b>-1.04</b>  | <b>-0.61</b> | <b>-2.65</b> | <b>-1.13</b> | <b>0.82</b> | <b>0.00</b> |  |
| Federal                       | 8    | 0.13         | 0.15          | -0.32        | 0.03         | -0.05        | -0.04       | -0.07       |  |
| Territorial                   | 9    | -1.84        | -1.19         | -0.30        | -2.68        | -1.08        | 0.86        | 0.06        |  |

NOTE. Percentage-point contributions do not sum to the percent change in real gross domestic product because of rounding and differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

**Table 2.6. Compensation of Employees by Industry**

|                              | Line | [Millions of dollars] |            |            |            |            |            |            |            |
|------------------------------|------|-----------------------|------------|------------|------------|------------|------------|------------|------------|
|                              |      | 2007                  | 2008       | 2009       | 2010       | 2011       | 2012       | 2013       | 2014       |
| <b>Total compensation</b>    | 1    | <b>533</b>            | <b>501</b> | <b>455</b> | <b>456</b> | <b>431</b> | <b>415</b> | <b>433</b> | <b>470</b> |
| <b>Private industries</b>    | 2    | <b>336</b>            | <b>307</b> | <b>263</b> | <b>264</b> | <b>259</b> | <b>252</b> | <b>267</b> | <b>298</b> |
| Manufacturing                | 3    | 74                    | 26         | 9          | 8          | 8          | 8          | 7          | 10         |
| Distributive Services        | 4    | 62                    | 72         | 58         | 62         | 62         | 63         | 67         | 71         |
| Accommodations and Amusement | 5    | 61                    | 67         | 58         | 60         | 54         | 64         | 74         | 83         |
| All Other                    | 6    | 140                   | 142        | 137        | 134        | 135        | 119        | 117        | 135        |
| <b>Government</b>            | 7    | <b>197</b>            | <b>194</b> | <b>192</b> | <b>191</b> | <b>172</b> | <b>163</b> | <b>166</b> | <b>172</b> |
| Federal                      | 8    | 13                    | 14         | 16         | 14         | 14         | 14         | 14         | 14         |
| Territorial                  | 9    | 184                   | 180        | 176        | 177        | 158        | 149        | 152        | 158        |

NOTE. Detail may not add to total because of rounding.